

Report Concerning General Assembly Meeting

- ❑ **Company Name** : Gulf Cement Company
- ❑ **Date** : 18 April 2019
- ❑ **Time** : From: 1:00 PM To : 2:00 PM
- ❑ **Location** : Woldorf Astoria Hotel – Ras Al Khaimah

Designation	Names of Board of Directors
Chairman	Sheikh Kayed Omar Saqer Mohamed Alqassimi Represented by (Government Of Ras Al Khaimah)
Vice - Chairman	Mr. Hamad Ahmed Hamad Alameeri Represented by (National Investments Company)
Member	Sheikh Jamal Saqer Sultan Alqassimi
Member	Mr. Abdullaziz Hamad Abdullaziz Alwnais
Member	Mr. Abdulla Mohammed Hassan Mohammed Al Housani
Member	Mr. Husam Mohammed El-Sayed Hussein Represented by (Al-Khair National For Stocks & Real Estate Co.)
Managing Director	Mr. Ahmed Abdullah Ali Al Amash



Agenda for General Assembly Meeting

Items	Approved	Not Approved
1. Review and approve the report of the Board of Directors on the Company's activities and its financial position for the year ended 31 December 2018.	✓	
2. Review and approve the report of the Company's auditor for the financial year ended 31 December 2018.	✓	
3. Discuss and approve the Company's balance sheet and its profit and loss statement for the financial year ended 31 December 2018.	✓	
4. Consider the proposal of the Company's board of directors to distribute 5% as cash dividend of capital for the financial year ended 31 December 2018.	✓	
5. Absolve the Company's board members of the liability for the financial year ended 31 December 2018.	✓	
6. Absolve the Company's auditor of the liability for the financial year ended 31 December 2018.	✓	
7. Appointment "Ernst & Young" the company's External Auditor's for the year ending December 31, 2019, and determining their fees.	✓	

Others

Approved Shareholder's request that own more than 10% of the company's shares has to amend item no. (4) from the AGM agenda regarding distribution of cash dividend 5%, these dividend to be from the voluntary reserves.

Special Resolution

Approved to make voluntary contributions for the purposes of community service shall not to exceed (2%) of the average net profits of the company during fiscal years (2018/2017) and to the provisions of the Commercial Companies Law No. (2) of the year 2015 and authorization of the Board in identifying those that will be allocated to these amounts.



Capital (Thousands in AED)			
Authorized		Subscribed	
821,097		821,097	
Before Increase	Type of increase	Amount of Increase	After Increase
--	Bonus shares	--	--
--	Right issue	--	--
Bonus shares			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
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Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
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Right issue			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
--	--	--	--
Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
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Cash Dividends			
Percentage		Value	
5%		41,029,841.00	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
During a month from the AGM Date	24 April 2019	25 April 2019	28 April 2019
stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
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Name : Ahmed Abdullah Ali Al Amash

Signature : 

Date : 18 April 2019



NOTE :

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.