

Report Concerning General Assembly Meeting

- **Company Name** : Gulf Cement Company
- **Date** : 1st April 2015
- **Time** : From: 1:00 PM To: 2:00 PM
- **Location** : Woldorf Astoria Hotel – Ras Al Khaimah
- **Type of Meeting** : Ordinary General Assembly Meeting " 38 "

Names of Board of Directors	Designation
Shaikh Omar Saqer Mohammed Al Qassimi	Chairman
Mr. Hamad Ahmad Hamad Al Ameer	Vice - Chairman
Shaikh Montasir Khalid Saqer Al Qassimi	Member
Government Of Ras Al Khaimah Represented by / Shaikh Jamal Saqer Sultan Al Qassimi	Member
Mr. Abdulaziz Hamad Abdulaziz Al wanyis	Member
National Investments Company Represented by / Mr. Abdullatif Hasan Al Badr	Member
Mr. Ahmed Abdullah Ali Al Amash	Managing Director



Agenda for Ordinary General Assembly Meeting

Items	Approved	Not Approved
Ratification of the Board of Director's report on the performance and financial position of the company for the year ended December 31, 2014.	✓	
Ratification of the Independent Auditor's report for the year ended December 31, 2014.	✓	
Ratification of the Financial Statements for the year ended December 31, 2014.	✓	
Decided to distribute cash dividend of [7%] of the company's capital for the year ended December 31, 2014.	✓	
Also decided to transfer AED10,000,000 from the Voluntary reserve to the retained earnings		
Release the members of the Board of Directors from responsibility and liability, as a result of conducting their work during the year ended December 31, 2014.	✓	
Release the Independent Auditor's from responsibility and liability as a result of conducting their work during the year ended December 31, 2014.	✓	
Approving of the remunerations of company's board members.	✓	
Reappointment "Deloitte & Touche" the Independent Auditor's for the year ending December 31, 2015, and determining their remuneration.	✓	
Board members have been elected by acclamation for the coming three years to 2018 , as the following :		
1. Sheikh Omar Saqer Mohamed Alqassimi		
2. Hamad Ahmed Hamad Alameeri		
3. Ahmed Abdullah Ali Al Amash		
4. Sheikh Montasir Khalid Saqr Alqassimi	✓	
5. Abdullaziz Hamad Abdullaziz Alwnais		
6. Government of Ras Al Khaimah Represented by / Sheikh Jamal Saqer Sultan Alqassimi		
7. Abdullatif Hassan Meshari Albader		



Company Name: Gulf Cement Company

Date of Meeting: 1st April 2015

Name of Chairman: Shaikh Omar Saqer Mohammed Al Qassimi

Name of Managing Director: Ahmed Abdullah Ali Al Amash

Capital (Thousands in AED)			
Authorized 821,097		Subscribed 821,097	
Before Increase	Type of Increase	Amount of Increase	After Increase
-	Bonus shares	-	-
-	Right issue	-	-

Bonus shares			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Record Date		Last Day to Participate	
-		-	

Right issue			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Record Date		Last Day to Participate	
-		-	



Cash Dividends				
Value	%	Record Date	Last Day to Participate	Payment Date
57,476,777.40	7%	Sunday 12 April 2015	Wednesday 8 April 2015	During a month from entitlement date

Stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
-	-	-	-

Name: Ahmed Abdullah Ali Al Amash



Date: 1st April 2015



NOTE :

Last Day to Participate : Last Day to buy a security with its dividend.

Record Date : The date on which the shareholders are registered in the share book and entitled for dividends or corporate action .

Payment Date : The date on which a declared dividends is scheduled to be paid.