

## Report Concerning General Assembly Meeting

- ❑ **Company Name** : Gulf Cement Company
- ❑ **Date** : 20 April 2016
- ❑ **Time** : From: 1:00 PM To : 1:45 PM
- ❑ **Location** : Woldorf Astoria Hotel – Ras Al Khaimah
- ❑ **Type of Meeting** : General Assembly Meeting " 39 "

Names of Board of Directors	Designation
Shaikh Omar Saqer Mohammed Al Qassimi	Chairman
Mr. Hamad Ahmad Hamad Al Ameer	Vice - Chairman
Shaikh Montasir Khalid Saqer Al Qassimi	Member
Government Of Ras Al Khaimah Represented by / Shaikh Jamal Saqer Sultan Al Qassimi	Member
Mr. Abdulaziz Hamad Abdulaziz Al wanyis	Member
Mr. Abdullatif Hassan Meshari Albader	Member
Mr. Ahmed Abdullah Ali Al Amash	Managing Director



### Agenda for General Assembly Meeting

Items	Approved	Not Approved
Ratification of the Board of Director's report on the performance and financial position of the company for the year ended December 31, 2015.	✓	
Ratification of the External Auditor's report for the year ended December 31, 2015.	✓	
Ratification of the Balance Sheet and profit and loss statements for the year ended December 31, 2015.	✓	
Approving the Board of Director's proposal regarding distribution of dividend of (7%) of the company's capital for the year ended December 31, 2015.	✓ (9%)	
Approving of the remunerations of company's board members.	✓	
Release the members of the Board of Directors from liability for the year ended December 31, 2015.	✓	
Release the External Auditor's from liability for the year ended December 31, 2015.	✓	
Reappointment "Deloitte & Touche" the External Auditor's for the year ending December 31, 2016, and determining their fees.	✓	

### OTHERS

**Some of shareholders holding more than 10% of the company's capital asked to add the following items:**

Raise the distribution proposed by the Board of Directors of the cash dividend to 9% of the company's capital for the fiscal year 2015.

Approval of MR. Hamad Ahmed Hamad Alameeri, Vice Chairman - to continue his membership on the board despite his membership as vice chairman – of other cement company, as per Article (152) of the Commercial Companies Law.

**Special resolution**

Authorize the Board of Directors to buyback the company (10%) of it's shares, taking into consideration the provisions of the Commercial Companies Law No. (2) for the year 2015, and procedures.

**Special resolution**

Transfer AED 25,000,000 from the voluntary reserve to the retained earnings.



**Special Resolution**

<p>Consider and Approve the amendment to the Articles of Association to comply with the provisions of the Federal Law No. (2) for the year 2015.</p>	<p>✓</p>	
<p>Approved to provide a voluntary contributions for the purposes of the community services and authorize the Board members to allocate those amounts for whom to be paid. These amounts should not exceed (2%) of average company net profits during fiscal years (2014/2015), considering the provisions of the Commercial Companies Law No. (2) of the year 2015.</p>	<p>✓</p>	

*(Handwritten Signature)*



**Company Name:** Gulf Cement Company

**Date of Meeting:** 20 April 2016

**Name of Chairman:** Shaikh Omar Saqer Mohammed Al Qassimi

**Name of Managing Director:** Ahmed Abdullah Ali Al Amash

<b>Capital (Thousands in AED)</b>			
Authorized		Subscribed	
821,097		821,097	
Before Increase	Type of Increase	Amount of Increase	After Increase
-	<b>Bonus shares</b>	-	-
-	<b>Right issue</b>	-	-

<b>Bonus shares</b>			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Record Date		Last Day to Participate	
-		-	

<b>Right issue</b>			
No. of outstanding Shares	%	No. of issued Shares	Total No. of Shares after increase
-	-	-	-
Record Date		Last Day to Participate	
-		-	

*(Handwritten Signature)*



Cash Dividends				
Value	%	Record Date	Last Day to Participate	Payment Date
73,898,713.80	9 %	Sunday 1 May 2016	Wednesday 27 April 2016	During a month from entitlement date

Stock Split			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
-	-	-	-

**Name:** Ahmed Abdullah Ali Al Amash

  
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**Date:** 20 April 2016



**NOTE :**

**Last Day to Participate :** Last Day to buy a security with its dividend.

**Record Date :** The date on which the shareholders are registered in the share book and entitled for dividends or corporate action.

**Payment Date :** The date on which a declared dividends is scheduled to be paid.