

## Report Concerning General Assembly Meeting

- ❑ **Company Name** : Gulf Cement Company
- ❑ **Date** : 12 April 2017
- ❑ **Time** : From: 2:00 PM To : 3:00 PM
- ❑ **Location** : Woldorf Astoria Hotel – Ras Al Khaimah

Names of Board of Directors	Designation
Shaikh Omar Saqer Mohammed Al Qassimi	Chairman
Mr. Hamad Ahmad Hamad Al Ameer	Vice - Chairman
Shaikh Montasir Khalid Saqer Al Qassimi	Member
Government Of Ras Al Khaimah Represented by / Shaikh Jamal Saqer Sultan Al Qassimi	Member
Mr. Abdulaziz Hamad Abdulaziz Al wanyis	Member
Mr. Abdullatif Hassan Meshari Albader	Member
Mr. Ahmed Abdullah Ali Al Amash	Managing Director



### Agenda for General Assembly Meeting

Items	Approved	Not Approved
Ratification of the Board of Director's report on the performance and financial position of the company for the year ended December 31, 2016.	✓	
Ratification of the External Auditor's report for the year ended December 31, 2016.	✓	
Ratification of the Balance Sheet and profit and loss statements for the year ended December 31, 2016.	✓	
Approving the Board of Director's proposal regarding distribution of dividend of (10%) of the company's capital for the year ended December 31, 2016.	✓	
Approving of the remunerations of company's board members.	✓	
Release the members of the Board of Directors from liability for the year ended December 31, 2016.	✓	
Release the External Auditor's from liability for the year ended December 31, 2016.	✓	
Reappointment "Deloitte & Touche" the External Auditor's for the year ending December 31, 2017, and determining their fees.	✓	
Approval of MR. Hamad Ahmed Hamad Alameeri, Vice Chairman - to keep a membership on the board despite his member as vice chairman of Fujairah Cement, and for the purposes of Article (152) of the Commercial Companies Law.	✓	
Transfer AED 35,000,000 from the voluntary reserve to the retained earnings.	✓	



### Special Resolution

Approved to make voluntary contributions for the purposes of community have not to exceed the voluntary contributions (2%) of the average net profits of the company during fiscal years (2016/2015) and to the provisions of the Commercial Companies Law No. (2) of the year 2015 and authorization of the Board in identifying those that will be allocated to these amounts.

✓





<b>Capital (Thousands in AED)</b>			
Authorized		Subscribed	
821,097		821,097	
Before Increase	Type of increase	Amount of Increase	After Increase
--	Bonus shares	--	--
--	Right issue	--	--
<b>Bonus shares</b>			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
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Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
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<b>Right issue</b>			
No. of outstanding Shares	Percentage %	No. of issued Shares	Total No. of Shares after increase
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Last Entitlement Date (LED)	Ex- Dividends Date (EXD)		Registry Closing Date (RCD)
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<b>Cash Dividends</b>			
Percentage		Value	
10 %		82,059,682.00	
Payment Date	Last Entitlement Date (LED)	Ex- Dividends Date (EXD)	Registry Closing Date (RCD)
During a month from AGM Date	19 April 2017	20 April 2017	24 April 2017
<b>stock split</b>			
Par value		No. of outstanding Shares	
Before the split	After the split	Before the split	After the split
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**Mohammed Ahmed Ali**  
General Manager

**Date: 12 April 2017**



**NOTE:**

- Last Day to Participate: Last Day to buy the stocks to be eligible for the dividends.
- Ex-Dividends Date (EXD): the day following the last Entitlement date and Excluding from dividends
- Record Date: The date on which registered shareholders worth in stock profits registered or any other decisions.
- Payment Date: The date on which a declared dividends to be paid.