



شركة أسمنت الخليج
Gulf Cement Company P.S.C
شركة مساهمة عامة
Public Shareholding Company
سجل تجاري رقم 2202
Commercial Reg. No. 2202



الإمارات
THE EMIRATES

Date : 28 November 2020

Ref : IR/1195 /2020

التاريخ : 28 نوفمبر 2020

الإشارة : IR/1195/2020

Mr. Hamad Abdullah Al Ali
Head of Listed Companies Department
Abu Dhabi Securities Exchange

المحترم السيد / حمد عبدالله العلي
رئيس إدارة شؤون الشركات المدرجة
سوق أبوظبي للأوراق المالية

SUBJECT : Results of the AGM Meeting NO "44"

الموضوع : نتائج اجتماع الجمعية العمومية رقم "44"

Dear sir,

تحية طيبة وبعد ،،،

With reference to the above-mentioned subject, we are pleased to enclose the results of the Company's AGM Meeting NO "44" held on Saturday 28th November 2020.

بالإشارة إلى الموضوع أعلاه ، يسرنا أن نرفق لكم نتائج اجتماع الجمعية العمومية رقم "44" المنعقد يوم السبت الموافق 28 نوفمبر 2020.

Best Regard,

وتفضلوا بقبول وافر الإحترام ،،،



أحمد عبد الله علي الأعماش
العضو المنتدب

Ahmed Abdullah Ali Al Amash
Managing Director

نسخة إلى السادة / هيئة الأوراق المالية والسلع المحترمين

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ISO 9001 : 2015 & ISO 14001 : 2015 CERTIFIED
رأس المال المصرح به والمدفوع : 821,096,820 درهم الإمارات
Authorised and paid up capital : AED 821,096,820

ص.ب : 5295 - رأس الخيمة
الإمارات العربية المتحدة

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Results of the General Assembly Meeting

Date:	28 November 2020
Name of the Listed Company:	Gulf Cement Company (P.S.C)
Date and day of the meeting:	Saturday 28 November 2020
The starting time of the meeting:	1:00 pm
The ending time of the meeting :	1:45 pm
Venue of the meeting:	Hilton Garden Inn Ras Al Khaimah / Electronic Participation
Chair of the General Assembly Meeting	Sheikh Kayed Omar Saqer Mohamed Alqassimi
Quorum of the total attendance (percentage of capital) :	68.19%
Distributed as follows:	
1- Personal attendance rate (%):	
▪ Authenticity: (%)	52.45%
▪ Proxy: (%)	14.62%
2- Attendance through electronic voting (%):	
▪ Authenticity: (%)	1.12%
▪ Proxy: (%)	-

Resolutions of the General Assembly meeting

1. Review and approve the Board of Directors' Report on the company's activities and its financial position for the period ended 30th September 2020.
* The above agenda item has been approved unanimously.
2. Review and approve the company's External Auditor Report for the period ended 30th September 2020.
* The above agenda item has been approved unanimously.
3. Discuss and approve the Company's financial statement and profit and loss statement for the period ended 30th September 2020.
* The above agenda item has been approved unanimously.

Special Decisions and Resolutions of the General Assembly meeting:

1. Approval the company's capital reduction from AED 821,096,820 (eight hundred twenty-one million and ninety-six thousand eight hundred twenty dirham) to AED 410,548,410 (four hundred ten million and five hundred forty-eight thousand and four hundred ten dirham), through cancelling 410,548,410 shares (four hundred ten million and five hundred forty-eight thousand and four hundred ten shares) equivalent to the amount of losses amounting to AED 410,548,410 (four hundred ten million and five hundred forty-eight thousand and four hundred ten dirham) for the purpose of extinguishing the accumulated losses as of September 30, 2020.
* The above agenda item has been approved with a percentage of 98.45% of the shares present.





2. Approval of the amendment of Article (6) of the Articles of Association of the company.

Article (6) before the amendment:The issued capital of the company was fixed at (821,096,820) eight hundred twenty-one million and ninety-six thousand eight hundred and twenty dirham divided into (821,096,820) eight hundred and twenty-one million and ninety-six thousand eight hundred and twenty shares, with a nominal value of (1) dirham per share fully paid and all are cash shares

Article (6) after the amendment:The issued capital of the company was fixed at (410,548,410) four hundred and ten million five hundred and forty-eight thousand four hundred and ten dirham divided into (410,548,410) four hundred and ten million five hundred and forty-eight thousand four hundred and ten shares, with a nominal value of (1) dirham per share fully paid and all are cash shares.

* The above agenda item has been approved with a percentage of 98.45% of the shares present.

3. Authorizing the company's board of directors to undertake all necessary procedures and steps to implement capital reduction in accordance with the provisions of the Commercial Companies Law and the executive decisions of the Securities and Commodities Authority, in addition to make the required amendments to the company's Articles of Association.

* The above agenda item has been approved with a percentage of 98.45% of the shares present.



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Ahmed Abdullah Ali Al Amash
Managing Director

Date :28/11/2020