



Gulf Cement Company (Public Shareholder's Company)

Announcing the opening of nominations for membership of the Board of Directors

The Company's Board of Directors is honored to inform the shareholders of the opening of the nominations for membership of the company's board of directors during the period from Tuesday 16/03/2021 to Thursday 25/03/2021. Every person / shareholder who fulfills the conditions for nomination for membership of the board may nominate himself for membership of the Board according to an application submitted to the company's management at its headquarters located in Khor khwair Industrial Zone - Ras Al Khaimah. The application shall be accompanied by a brief description of the applicant and the membership description on the basis of which he wishes to be (executive member - non-executive member - independent member).

General Terms:

1. The number of required members to be elected to the membership of the Board is 7 members.
2. The nomination for the Board will remain open for period of (10) days from the date of announcement, in accordance with the requirements of Article (9) of the Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020 concerning Approval of Joint Stock Companies Governance Guide and its amendments from time to time.
3. Whoever runs for membership of the Board must meet the conditions stipulated in Federal Law No. (2) of 2015 in the matter of commercial companies and the Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020 concerning Approval of Joint Stock Companies Governance Guide and the Articles of Association Of the company and its amendments from time to time.
4. The candidacy application should include the documents referred to in Article (10) of the Chairman of Authority's Board of Directors' Decision no. (3/Chairman) of 2020 concerning Approval of Joint Stock Companies Governance Guide and its amendments from time to time.
5. After the candidacy election is closed, the candidate may not assign his candidacy to another person.
6. The company will publish the names of the candidates and their nomination data on the notice board located at the company's headquarters and on the company's website (www.gulfcement.ae) on 01/04/2021.
7. The list of names of candidates will be given to the Securities & Commodities Authority after the nomination period is closed.
8. The names of the candidates will be approved by the Competent Authority in Ras Al Khaimah before the election process takes place.