

Invitation to Attend the General Assembly Meeting "48"

The Board of Directors of Gulf Cement Company (P.S.C) is pleased to invite the shareholders to attend the General Assembly Meeting "48" that will be held on Wednesday 20 December 2023, at 1.00 pm at the company's head quarter-Khor Khwair in Ras Al Khaimah, by personal attendance and by using remote attendance technology via the audio-visual communication feature, according to the procedures described in the notes, to consider the following agenda item:

1. Approval of the Board of Directors' decision to extinguish the accumulated losses amounting to 182,180,729 as of 30 September 2023, using the voluntary reserve balance amounting to 4,732,484 and a part of the statutory reserve balance amounting to 177,448,245.

Notes:

- * Each shareholder that has the right to attend the General Assembly Meeting may delegate any person elected by such shareholder other than members of the Company's Board under a special written proxy. The proxy has the right to attend the General Assembly meetings and vote on its decisions. In addition, the proxy of a number of shareholders shall not hold in this capacity over 5% of the capital of the company share and shareholders who are minors or interdicted shall be represented by their legal representatives.
- * Legal person may delegate one of its representative or those in charge of its management, under a decision passed by its Board of Directors or in like to represent him at the General Assembly of the Company, and the delegate person shall have the authorities granted to him in the proxy.
- * The shareholder must sign the proxy form to attend the general assembly meeting and vote on its resolutions according to the requirements of Article 40 of the Governance and approve it by a notary public, chamber of commerce or an economic department in the state, or a bank or a licensed company, provided that the principal has an account with either of them, the shareholder can view the disclosure published on the company's and ADX website regarding procedures for approving the power of attorney.

Registration and voting procedures

1. Shareholders or their representatives can register their attendance and voting through <https://agm-sys.net/gcc/> and to discuss the agenda and electronic voting on each decision directly during the meeting. The power of attorney holders must send a copy from agencies to dalya@gulfcement.ae with name and mobile number to receive messages for registration and voting.
 2. The registration for the AGM Meeting will be start on Tuesday 19 December 2023 at 1:00 PM until Wednesday 20 December 2023 at 1:00 PM.
 3. For more information about the registration and voting procedures, please contact the Company's Investor Relations Department on the phone number: 0097172027377 or e-mail: dalya@gulfcement.ae.
- * Shareholders entitled to vote in the General Assembly Meeting are shareholders recorded in the shareholders register on Tuesday 19 December 2023.
 - * The Annual General Assembly Meeting will only be valid if attend by shareholders or their proxies who represent at least 50% of the company's share. If this quorum is not achieved at the first meeting, the second meeting will be held on Tuesday 26 December 2023 at the same time and place as the above mentioned. (the second meeting will be considered valid if attend by one or more shareholders).
 - * Shareholders can view the company's Financial Statements, through the company's website: <http://www.gulfcement.ae/investor-relations-ar/> & the Abu Dhabi Securities Exchange (ADX) Website: www.adx.ae
 - * For more information, please contact the following:
 - **UAE:** Gulf Cement Company- Ras Al Khaimah, Tel.: +971 7 2668222 – (377/378)
 - **Kuwait:** Rodl Middle East - Tel.: +965 22464577 / +965 22464573

Board of Directors

Clarifying disclosure regarding the approval of agencies

According to Clauses 1 & 2 of Article 40 of the Corporate Governance Manual, we would like to inform the shareholders with the following:

1. Each shareholder who has the right to attend the general assembly may delegate someone from other than the Board members or the staff of the company, or securities brokerage company, or its employees, to attend on his behalf as per a written delegation stating expressly that the agent has the right to attend the general assembly and vote on its decision. A delegated person for a number of shareholders shall not have more than (5%) of the Company issued capital after gaining that delegation. Persons lacking legal capacity and are incompetent must be represented by their legal representatives.

2. The shareholder signature on the power of attorney referred in clause No. (1) shall be the signature approved by any of the following entities:
 - A. Notary Public.
 - B. Commercial chamber of economic department in the state.
 - C. Bank or company licensed in the state, provided that the agent shall have account with any of them.
 - D. Any other entity licensed to perform attestation works.