




Detailed analysis of accumulated losses

Date	9 August 2023
Name of the Listed Company	Gulf Cement Company (P.S.C)
Define the period of the financial statements	Interim financial statement for the six months' period ended on 30 June 2023.
Value of the Accumulated losses	AED 170,204,454
Accumulated losses to capital ratio	41 %
The main reasons leading to these accumulated losses and their history	As a result of the economic challenges during the last period, the company recorded accumulated losses that affected its financial results. These challenges were represented in the significant rise in fuel and energy prices, which had a significant negative impact on the increase in costs.
Measures to be taken to address accumulated losses:	The company is constantly reviewing its operations and reconfirming the strategies and plans approved by the Board in order to be able to deal effectively with the effects of the continuing high energy and commodity prices and the challenges in the local and foreign markets.

The Name of the Authorized Signatory	Mohammed Ahmed Ebrahimouh Al Shehhi
Designation	Ag. Chief Executive Officer
Signature and Date	 9 August 2023
Company's Seal	